

# Love Sees End of Rate War in Colombia Trade

## Shipping Board Official to Make Proposal to Clyde Line; Confers With W. Newsome, of United Fruit

### Cash Guaranties Favored

#### Board Hopes to See Chaos in Ocean Tariffs Come to a Stop; Stability Needed

Peace in the rate war between the United Fruit Company and the Clyde Line in the Colombian trade appears to be in sight, W. J. Love, vice-president of the Emergency Fleet Corporation in charge of traffic, said yesterday.

Mr. Love, taking his usual role of peacemaker, had a conference with William Newsome, vice-president of the United Fruit Company. He said afterward that he had a definite proposal to put before the Clyde Line and that he was "hopeful."

While he would not go into further details yesterday it is understood that Mr. Love will ask for cash guaranties if they are willing to purchase the government vessels which they are now operating on condition that the company will agree to maintain conference rates.

**Awaits Questionnaires**

In the event that an agreement is reached on this basis it is expected that the conference will be restored. Rates between New York and Colombia since the collapse of the conference averaged \$12 to \$17 a ton. Since they have dropped to a level of \$3 to \$7 a ton. It is probable that they will go back to around \$10, but will not go toward the previous high figures.

**Mr. Love said that the Shipping Board would not render its decision in the intercoastal controversy until the questionnaires are returned by the various lines. He said that the information on ships, cargoes, loading and discharging ports and other items for the last two years. He denied that he had drafted the questionnaire and preferred to it as a "terror." The information is to be turned over to Commissioner Chamberlain, who will make a report to the board.**

**"Some Need Lesson"**

In taking up the intercoastal situation Mr. Love said that the board has two issues to decide: First, the withdrawal of the government ships allocated to the North Atlantic and Western Steamship Company, and second, the request of the various lines for government supervision of conference rates. The board may decide to recommend enactment of legislation by Congress giving control of intercoastal rates, but will not favor any attempt to extend the plan to transoceanic tariffs, he added.

**Rate wars are almost entirely a development since the war, said Mr. Love, who remarked that the present chaos to continue. Some of the younger men need to be taught a lesson.**

The plan for posting cash forfeits to guarantee the maintenance of rates was advocated by Mr. Love as a means to bring about stability in foreign trade. He said that the board would not successfully it would be worked to a number of routes, in his opinion. "Stable rates" would help shippers immensely, said Mr. Love. "Every one would know then that he was getting rates as low as his competitors and he could make future commitments with some degree of assurance. The Shipping Board would prevent rates getting too high."

**Far East Lines Near Agreement; Meet To-day**

After an all-day session yesterday at which details of the plan to pay cash forfeits of \$25,000 each were discussed, the Far East conference of steamship lines adjourned until 10 o'clock this morning. The British line, which had set September 1 as the last date for the negotiations, agreed to extend its ultimatum one more day.

**Clyde Line Announces 40% Steel Rate Cuts**

The Clyde Line announced yesterday that conference steamship companies serving between the United States, Atlantic ports and the Virgin Islands, British and French West Indies, have cut rates on iron and steel products approximately 40 per cent. The new rates become effective on September 1, service with the sailing of the steamer Martineque from this city on September 2.

**Japanese Ship Owners Ask Government Help**

"Kobe, Japan, Aug. 10.—The government seems deplorably without any fixed policy toward the ever declining shipping enterprise of the empire since the restoration of peace. If the country would maintain its position as at present among the world's powers in the field of enterprise more positive efforts should be made by the authorities for the improvement of the situation."

# Marine Reports

**NOTE**—The hours below are standard time.

**THE TIDES**

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